

2006 FEDERAL STATUTORY BENEFITS

This handy reference sheet lists the benefit and contribution levels for 2006 under federal statutory programs.

OLD AGE SECURITY

BENEFIT	RECIPIENT	MAXIMUM MONTHLY BENEFIT ⁽¹⁾			
		JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC
OLD AGE SECURITY (OAS)	Per person (65 and over)	\$484.63	\$484.63	\$487.54	\$491.93
GUARANTEED INCOME SUPPLEMENT (GIS) (Income-Tested)	Single person (65 and over)	\$593.97	\$593.97	\$597.53	\$602.91
	Spouse / Common-law partner (65 and over) of:				
	Non-Pensioner	\$593.97	\$593.97	\$597.53	\$602.91
	Pensioner	\$389.67	\$389.67	\$392.01	\$395.54
	Allowance Recipient	\$389.67	\$389.67	\$392.01	\$395.54
THE ALLOWANCE (Income-Tested)	Regular (between 60 & 65)	\$874.30	\$874.30	\$879.55	\$887.47
	Survivor (between 60 & 65)	\$967.24	\$967.24	\$973.05	\$981.81

CANADA PENSION PLAN

EARNINGS	YEAR'S MAXIMUM PENSIONABLE EARNINGS (YMPE)	\$ 42,100 per annum
	YEAR'S BASIC EXEMPTION (YBE)	\$ 3,500 per annum
CONTRIBUTIONS	EMPLOYEE CONTRIBUTION	
	- Rate	4.95% × (YMPE - YBE)
	- Maximum	\$ 1,910.70 per annum
	EMPLOYER CONTRIBUTION	
- Rate	4.95% × (YMPE - YBE)	
- Maximum	\$ 1,910.70 per annum	
BENEFITS	MAXIMUM DEATH BENEFIT	\$ 2,500.00 lump sum
	MAXIMUM PERIODIC BENEFIT ⁽²⁾	
	- Retirement (at age 65)	\$ 844.58 per month
	- Disability (payable to age 65)	\$ 1,031.05 per month
	- Survivor (under age 65)	\$ 471.85 per month
	- Survivor (age 65 and over)	\$ 506.75 per month
	- Survivor (to child) per child	\$ 200.47 per month
	- Combined: Survivor / Retirement (at age 65)	\$ 844.58 per month
Survivor / Disability	\$ 1,031.05 per month	

⁽¹⁾ The benefits under the OAS, GIS and The Allowance programs are increased **quarterly**.

⁽²⁾ The benefits under the Canada Pension Plan are increased **annually**.

For up-to-date rates, please visit the Handy Facts section on our website at www.leong-associates.com under the Resources menu.