

2005 FEDERAL STATUTORY BENEFITS

This handy reference sheet lists the benefit and contribution levels for 2005 under federal statutory programs.

OLD AGE SECURITY

BENEFIT	RECIPIENT	MAXIMUM MONTHLY BENEFIT ⁽¹⁾			
		JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC
OLD AGE SECURITY (OAS)	Per person (65 and over)	\$471.76	\$473.65	\$476.97	\$479.83
GUARANTEED INCOME SUPPLEMENT (GIS) (Income-Tested)	Single person (65 and over)	\$560.69	\$562.93	\$566.87	\$570.27
	Spouse / Common-law partner (65 and over) of:				
	Non-Pensioner	\$560.69	\$562.93	\$566.87	\$570.27
	Pensioner	\$365.21	\$366.67	\$369.24	\$371.46
	Allowance Recipient	\$365.21	\$366.67	\$369.24	\$371.46
THE ALLOWANCE (Income-Tested)	Regular (between 60 & 65)	\$836.97	\$840.32	\$846.21	\$851.29
	Survivor (between 60 & 65)	\$924.04	\$927.74	\$934.24	\$939.84

CANADA PENSION PLAN

EARNINGS	YEAR'S MAXIMUM PENSIONABLE EARNINGS (YMPE)	\$ 41,100 per annum
	YEAR'S BASIC EXEMPTION (YBE)	\$ 3,500 per annum
CONTRIBUTIONS	EMPLOYEE CONTRIBUTION - Rate - Maximum	4.95% × (YMPE - YBE) \$ 1,861.20 per annum
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BENEFITS	MAXIMUM DEATH BENEFIT	\$ 2,500.00 lump sum
	MAXIMUM PERIODIC BENEFIT ⁽²⁾	
	- Retirement (at age 65)	\$ 828.75 per month
	- Disability (payable to age 65)	\$ 1,010.23 per month
	- Survivor (under age 65)	\$ 462.42 per month
	- Survivor (age 65 and over)	\$ 497.25 per month
- Survivor (to child) per child	\$ 195.96 per month	
- Combined: Survivor / Retirement (at age 65)	\$ 828.75 per month	
- Combined: Survivor / Disability	\$ 1,010.23 per month	

⁽¹⁾ The benefits under the OAS, GIS and The Allowance programs are increased **quarterly**.

⁽²⁾ The benefits under the Canada Pension Plan are increased **annually**.

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