

## 2004 FEDERAL STATUTORY BENEFITS

This handy reference sheet lists the benefit and contribution levels for 2004 under federal statutory programs.

### OLD AGE SECURITY

PROGRAM	BASIS	MAXIMUM MONTHLY BENEFIT <sup>1</sup>			
		Jan. 1	Apr. 1	Jul. 1	Oct. 1
OLD AGE SECURITY (OAS)	Per person (65 and over)	\$462.47	\$463.39	\$466.63	\$471.76
GUARANTEED INCOME SUPPLEMENT (GIS) (Income-Tested)	Single person (65 and over)	\$549.63	\$550.73	\$554.59	\$560.69
	Spouse / Common-law partner (65 and over) of:				
	Non-Pensioner	\$549.63	\$550.73	\$554.59	\$560.69
	Pensioner	\$358.01	\$358.73	\$361.24	\$365.21
	Allowance Recipient	\$358.01	\$358.73	\$361.24	\$365.21
THE ALLOWANCE (Income-Tested)	Regular (between 60 & 65)	\$820.48	\$822.12	\$827.87	\$836.97
	Survivor (between 60 & 65)	\$905.83	\$907.64	\$913.99	\$924.04

### CANADA PENSION PLAN

EARNINGS	YEAR'S MAXIMUM PENSIONABLE EARNINGS (YMPE)	\$40,500 per annum
	YEAR'S BASIC EXEMPTION (YBE)	\$3,500 per annum
CONTRIBUTIONS	EMPLOYEE CONTRIBUTION	
	- Rate	4.95% × (YMPE - YBE)
	- Maximum	\$1,831.50 per annum
	EMPLOYER CONTRIBUTION	
- Rate	4.95% × (YMPE - YBE)	
- Maximum	\$1,831.50 per annum	
BENEFITS	MAXIMUM DEATH BENEFIT	\$2,500.00 lump sum
	MAXIMUM PERIODIC BENEFIT <sup>2</sup>	
	- Retirement (at age 65)	\$814.17 per month
	- Disability (payable to age 65)	\$992.80 per month
	- Survivor (under age 65)	\$454.42 per month
	- Survivor (age 65 and over)	\$488.50 per month
	- Survivor (to child) per child	\$192.68 per month
- Combined: Survivor / Retirement (at age 65)	\$814.17 per month	
Survivor / Disability	\$992.80 per month	

1. The benefits under the OAS, GIS and The Allowance programs are increased **quarterly**.
2. The benefits under the Canada Pension Plan are increased **annually**.