

2003 FEDERAL STATUTORY BENEFITS

This handy reference sheet lists the benefit and contribution levels for 2003 under federal statutory programs.

OLD AGE SECURITY

PROGRAM	BASIS	MAXIMUM MONTHLY BENEFIT ¹			
		Jan. 1	Apr. 1	Jul. 1	Oct. 1
OLD AGE SECURITY (OAS)	Per person (65 and over)	\$453.36	\$456.08	\$461.55	\$461.55
GUARANTEED INCOME SUPPLEMENT (GIS) (Income-Tested)	Single person (65 and over)	\$538.80	\$542.03	\$548.53	\$548.53
	Spouse / Common-law partner (65 and over) of:				
	Non-Pensioner	\$538.80	\$542.03	\$548.53	\$548.53
	Pensioner	\$350.95	\$353.06	\$357.30	\$357.30
	Allowance Recipient	\$350.95	\$353.06	\$357.30	\$357.30
THE ALLOWANCE (Income-Tested)	Regular (between 60 & 65)	\$804.31	\$809.14	\$818.85	\$818.85
	Survivor (between 60 & 65)	\$887.98	\$893.31	\$904.03	\$904.03

CANADA PENSION PLAN

EARNINGS	YEAR'S MAXIMUM PENSIONABLE EARNINGS (YMPE)	\$39,900 per annum
	YEAR'S BASIC EXEMPTION (YBE)	\$3,500 per annum
CONTRIBUTIONS	EMPLOYEE CONTRIBUTION	
	- Rate	4.95% × (YMPE - YBE)
	- Maximum	\$1,801.80 per annum
	EMPLOYER CONTRIBUTION	
- Rate	4.95% × (YMPE - YBE)	
- Maximum	\$1,801.80 per annum	
BENEFITS	MAXIMUM DEATH BENEFIT	\$2,500.00 lump sum
	MAXIMUM PERIODIC BENEFIT ²	
	- Retirement (at age 65)	\$801.25 per month
	- Disability (payable to age 65)	\$971.26 per month
	- Survivor (under age 65)	\$444.96 per month
	- Survivor (age 65 and over)	\$480.75 per month
	- Survivor (to child) per child	\$186.71 per month
- Combined: Survivor / Retirement (at age 65)	\$801.25 per month	
Survivor / Disability	\$971.26 per month	

1. The benefits under the OAS, GIS and The Allowance programs are increased **quarterly**.
2. The benefits under the Canada Pension Plan are increased **annually**.