

2002 FEDERAL STATUTORY BENEFITS

This handy reference sheet lists the benefit and contribution levels for 2002 under federal statutory programs.

OLD AGE SECURITY

PROGRAM	BASIS	MAXIMUM MONTHLY BENEFIT ¹			
		Jan. 1	Apr. 1	Jul. 1	Oct. 1
OLD AGE SECURITY (OAS)	Per person (65 and over)	\$442.66	\$442.66	\$443.99	\$449.32
GUARANTEED INCOME SUPPLEMENT (GIS) (Income-Tested)	Single person (65 and over)	\$526.08	\$526.08	\$527.66	\$533.99
	Spouse (65 and over) of non-OAS recipient	\$526.08	\$526.08	\$527.66	\$533.99
	Spouse (65 and over) of OAS recipient	\$342.67	\$342.67	\$343.70	\$347.82
THE ALLOWANCE (Income-Tested)	Spouse (between 60 & 65) of OAS recipient	\$785.33	\$785.33	\$787.69	\$797.14
	Survivor (between 60 & 65)	\$867.02	\$867.02	\$869.62	\$880.06

CANADA PENSION PLAN

EARNINGS	YEAR'S MAXIMUM PENSIONABLE EARNINGS (YMPE)	\$39,100 per annum
	YEAR'S BASIC EXEMPTION (YBE)	\$3,500 per annum
CONTRIBUTIONS	EMPLOYEE CONTRIBUTION	
	- Rate	4.7% × (YMPE - YBE)
	- Maximum	\$1,673.20 per annum
	EMPLOYER CONTRIBUTION	
- Rate	4.7% × (YMPE - YBE)	
- Maximum	\$1,673.20 per annum	
BENEFITS	MAXIMUM LUMP SUM BENEFIT	\$2,500.00 (on death)
	MAXIMUM PERIODIC BENEFIT ²	
	- Retirement (at age 65)	\$788.75 per month
	- Disability (payable to age 65)	\$956.05 per month
	- Survivor (under age 65)	\$437.99 per month
	- Survivor (age 65 and over)	\$473.25 per month
	- Survivor (to child) per child	\$183.77 per month
- Combined: survivor/retirement (at age 65) survivor/disability	\$788.75 per month \$956.05 per month	

1. The benefits under the OAS, GIS and The Allowance programs are increased **quarterly**.
2. The benefits under the Canada Pension Plan are increased **annually**.